

GARGA M COMMERCE PVTLTD

become a home entrepreneur

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This Memorandum of Understanding (hereinafter called as the 'MOU') IN SKILL DEVELOPMENT is entered into on this 8th day of April 2021 (08/04/2021), by and between Garga M Commerce, Kinfra Hi-Tech Park, HMT Colony, Kalamassery, hereinafter referred to as the "First Party" represented herein by its Managing Director, and, Sree Sankara College, Kalady, hereinafter referred to as the "Second Party", and represented herein by its Principal.

(First Party and Second Party are hereinafter jointly referred to as 'The Parties' and individually as 'The Party')

Objective and Principles

This MOU intends to set out the general principles of mutual cooperation in the field of education, according to which the Parties may jointly identify areas of mutual interest and carry out cooperative activities on the basis of reciprocity and mutual benefit. This MOU will be carried out within the framework of the respective laws and regulations and is not intended to create any legally binding rights or obligations.

Scope of Co-operation

- A. The Parties intend to cooperate and focus their efforts on cooperation within the area of Training in Entrepreneurial Skills, Education and Research.
- B. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- C. The First Party, is a Food Delivery based startup in Cochin and is operating through App under its brand name 'G-Taste', whereas, the second party is an educational institution for higher studies.

- D. The First Party will engage students from The Second Party and give them proper training with regard to their current operation
- E. As a part of the training, the student would get training on Entrepreneurship and Managerial Skills
- F. Every student after 12 months of training will get certification from the First Party
- G. No training fees will be collected and/or no remuneration will be paid to the students during the training period
- H. The First Party will have complete right to terminate training of any of such students immediately, if he/she violates any of the policies of the First Party.
- After successful completion of training, the First Party may offer employment to selected students.
- J. The students will be provided a platform to exhibit & sell their products. Also anyone in their home can use this option.
- K. Students can refer other students and their neighbours to this app.
- L. The company will provide assistance in obtaining the certificates related to this process.
- M. Selection of students for employment will be subject to the requirements and discretion of the First Party

For Garga M Commerce Pvt. Ltd.

Managing Director

SIGNED in duplicate in (place) on the 08/04/2021

